

Auto-Debit Arrangement (ADA) Enrollment Form

Regular Savings and Pinoy Coop ATM (RSPCA)
Authority to Debit

Ref. No. _____



How to enroll/ update enrollment

- Completely fill-out this form and submit to your branch of account.
- Read Terms and Conditions.
- ADA shall take effect on the 1st scheduled date after approval of this enrollment form

Source of Funds ☐ Regular Savings (RS) ☐ Pinoy Coop ATM (ATM)

DEBIT Account Number: _____

1. ACCOUNT HOLDER INFORMATION
MEMBER'S NAME CONTACT NUMBER BRANCH

2. APPLICATION INSTRUCTION

1. Indicate the following. "E" for Enroll – first time ADA set-up with the member or re-enrollment.
"D" for Delete – any changes in debit account number or request for cancellation of nominated deposit product.
"C" for Change – to be indicated only if the request is for change of amount of pledge or source of fund.
2. Indicate deposit product name with the account number you want to enroll or delete.
3. Indicate pledge amount you want to enroll, change, or delete.
4. Indicate source of funds where you want to deduct your pledge amount.
5. Set schedule you want the system to debit amount from the source and credit it to the nominated deposit product (example: 16th day of the month).

3. ACCOUNT INFORMATION

E/D/C	NOMINATED DEPOSIT PRODUCT NAME	ACCOUNT NUMBER where the pledge amount will be deposited	AMOUNT Pledge	Source of Funds RS / ATM	Schedule (Debit/Credit)

4. DECLARATION

I have read and agreed to the ADA Terms and Conditions printed at the back of this form. I declare that the above information is accurate to my knowledge.

Member's Signature

Date Signed

For Coop Use Only

SIGNATURES VERIFIED AND POSTED BY:	APPROVED BY:
(Signature over Printed Name)	(Signature over Printed Name)
Date and Time:	Date and Time:

AUTO-DEBIT ARRANGEMENT (ADA)
Terms and Conditions

Date of Enrollment: _____
To: TAGUM COOPERATIVE (TC)

Ma'am/Sir:

This will serve as your authorization to debit my enrolled source of fund account to be deposited to my enrolled nominated deposit product under AUTOMATIC DEBIT ARRANGEMENT (ADA). My ADA enrolled account and nominated deposit product as well as the amount of pledges and schedules are indicated on the reverse side hereof.

In this regard, I agree to be governed by the following ADA Terms and Conditions:

1. I hereby expressly authorize Tagum Cooperative personnel in-charge of implementing automatic debit from time to time, without the need of any further act and deed, from my enrolled debit account/s, the amount that I pledge to deposit in my nominated deposit product as reflected in the reverse side of this form. The amount debited will be immediately applied to my nominated deposit product.

It is agreed and understood that in case the cleared and withdrawable balance of my enrolled source of fund be insufficient to comply with the full amount that I pledge for the specific enrolled nominated deposit product, Tagum Cooperative shall not effect partial debit thereof out of the insufficient balance. Order of transactions shall be based on the schedule as stated in the ADA Enrollment Form.
2. Any claim which may arise from any discrepancies in the ADA service implementation shall be resolved with the management.
3. I hereby waive a separate notice of debit other than that reflected in the Regular Savings Passbook or ATM Statement of Account.
4. Tagum Cooperative reserves the right to impose charges on this arrangement.
5. All terms and conditions of my debit accounts agreement with Tagum Cooperative in so far as consistent herewith shall remain in full force and effect.
6. In case debit schedule falls on Sunday or a holiday, I agree to fund my enrolled source account at least one (1) day prior to ADA due date, with amount sufficient to cover the pledge due. Schedule of debit from the source of fund will be done on the last working day before the due date.
7. Enrolled account incurring 3 consecutive months rejected ADA transactions shall be automatically dis-enrolled by TC from the ADA facility.
8. Minimum amount of pledge per nominated deposit product enrolled must not fall below the minimum installment deposit requirement as reflected in the product features.